

Re: Leasing

Leasing on Non-Equest Owned Horse:

In order to lease a horse from outside Equest farm, a suitable horse must be found. Based on the individual's budget, Equest will find a horse that will fit the rider's needs and budget. This can include travel to try the horse or shipping costs to have the horse come to Equest to be tried. The lease cost is set by the owner of the horse and the lessee will pay **Equest personnel a 10% commission** for their assistance in finding the right horse. If interested, you will sign a **"Buyer Intent to Purchase/Lease agreement"** with Equest. (see attached) Then you would board the horse at Equest and pay boarder monthly rates.

Presently, all of Equest lease horses are leased. We have in the past, ½ leased some of our school horses in the summer but because of how busy we are, we are not able to do this program at the present time. Below please read the information that will give you an idea of what leasing a horse or pony will cost and what services we offer you for you or your child's riding career.

Lease Cost: \$7,500 to \$10,000 for the year is the average price for a suitable horse

1. Once the horse is found, determined to be suitable for the rider, and the price agreed on, the vet will check the horse out to make sure it is suitably sound and useful for you. Depending on the price of the lease and what level the horse is expected to perform will determine the extent of the vetting. I.E: a pony who is just expected to walk trot canter and jump x's would not need as extensive vetting as one who is jumping 3' fences and horse showing.
2. After the vetting is complete, a contract will be signed by the lessee and the lessor which will spell out the terms of the deal. You will be required to carry insurance on the horse which is around 3.52% of the cost of the horse. This covers major medical and mortality.
3. The horse or pony will be kept on a training program designed by the Equest Trainer to meet the needs of the horse and rider. It will be a combination of lessons and rides.
4. All lessons and rides will be scheduled with Katiea unless she is away at a show and you remain home. Equest staff will cover your lessons and rides when Katiea is gone.

Basic Monthly Board and Training Fees: See attached pricing document